

The International Conference of the Association of Korean Economic Studies on

Korea and the World Economy, XX:

'Challenges and Responses of Korea and the World Economy in the Era of Post COVID-19 Pandemic'

Natural Science Building, University of Seoul, Seoul, Korea & Zoom

August 26 (Friday), 2022

Organizers: **Byongho Tchoe**, President, The Association of Korean Economic Studies,
University of Seoul

Hae-Gu Jung, Chairperson, National Research Council for Economics,
Humanities and Social Sciences (NRC)

Chang Yong Rhee, Governor, Bank of Korea (BOK)

Youngsun Koh, Senior Vice President, Korea Development Institute (KDI)

Heungchong Kim, President, Korea Institute for International Economic
Policy (KIEP)

Hyeon Ju, President, Korea Institute for Industrial Economics & Trade
(KIET)

Tae Soo Lee, President, Korea Institute for Health and Social Affairs
(KIHASA)

Young-Don Na, Korea Employment Information Service (KEIS)

Hyung-Soo Park, President, The Seoul Institute (SI)

Sang Mok Suh, President, Korea National Council on Social Welfare
(KNCSW)

Soon-Tak Suh, President, University of Seoul (UOS)

Organizing Units: The Association of Korean Economic Studies (AKES)
National Research Council for Economics, Humanities and Social
Sciences (NRC)
Bank of Korea (BOK)
Korea Development Institute (KDI)
Korea Institute for International Economic Policy (KIEP)
Korea Institute for Industrial Economics & Trade (KIET)
Korea Institute for Health and Social Affairs (KIHASA)
Korea Employment Information Service (KEIS)
The Seoul Institute (SI)
Korea National Council on Social Welfare (KNCSW)
University of Seoul (UOS)

Supporting Units: POSCO Research Institute (POSRI)
Korea Economic Research Institute (KERI)
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08/16/2022 (Final)

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For all sessions, Zoom and YouTube links are (Aug. 26 (Friday), 10:00-20:00):

Zoom: <https://zoom.us/j/94918588603>

YouTube: <https://www.youtube.com/watch?v=xc5bOFxAqPo>

(TIME ZONE: SEOUL, REPUBLIC OF KOREA)

More Information & Inquiries

For more information, please visit

<http://www.akes.or.kr/conf/>

For inquiries, please send an email to:

Program Committee Coordinator (Email: conference@akes.or.kr)

Overview of the Conference

Friday, August 26, 2022

Venue: 2F, Conference Room, Natural Science Building (자연과학관), University of Seoul

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|-------------|--|
| 10:00-10:30 | Registration |
| 10:30-12:00 | Session 1: Financial and International Economics |
| 12:00-13:20 | Lunch |
| 13:20-14:50 | Session 2: Labor, Health, and Productivity |
| 14:50-16:20 | Session 3: Industrial and Regional Development |
| 16:20-16:35 | Coffee Break |
| 16:35-17:15 | Opening Session & Keynote Speech |
| 17:15-18:30 | Plenary Session: Challenges and Responses of Korea and the World Economy in the Era of Post COVID-19 Pandemic |
| 18:30-18:45 | Closing Session / Group Photo |
| 18:45-20:30 | Dinner |

Program

Friday, August 26, 2022

Venue: 2F, Natural Science Building (자연과학관), University of Seoul

10:00-10:30 **Registration**

10:30-12:00 **Session 1: Financial and International Economics**

Moderator: **Kiheung Kim** (Kyonggi University, Korea)

[Welfare Implication of Banking in the Heterogeneous Agent Monetary Model](#)

Junsang Lee* (Sungkyunkwan University, Korea) and **Hyeonsik Yoon** (Sungkyunkwan University, Korea)

[Exchange Rate Misalignments among Major Currencies](#)

Saang Joon Baak (Waseda University, Japan)

[The Impacts of Oil Price Volatility on Financial Stress: Is the COVID-19 Period Different?](#)

Xin Sheng (Anglia Ruskin University, United Kingdom), **Won Joong Kim*** (Konkuk University, Korea), **Rangan Gupta** (University of Pretoria, South Africa), **Qiang Ji** (Chinese Academy of Sciences, China)

12:00-13:20 **Lunch**

12:30-14:50 **Session 2: Labor, Health, and Productivity**

Moderator: **Chonggak Shin** (Korea Employment Information Service, Korea)

[The Impact of COVID-19 on Employment: the Role of Teleworkability](#)

Koangsung Choi (KRIVET, Korea), **Francesco Renna** (National Council on Compensation Insurance, USA), **Hyung Joon Chung** (George Washington University, USA), **Chung Choe*** (Konkuk University, Korea)

[Prediction of Hospital Financial Distress in General Acute Care Hospitals](#)

Hansil Choi and **Jinhyung Lee*** (Sungkyunkwan University, Korea)

[Aspects Affecting Total Factors Productivity on Maritime Economic Sector: Analysis from a Long Coastal Nation](#)

Nguyen Ngoc Trung* (Vietnam Academy of Social Science, Vietnam) and **Nguyen Cao Duc** (Vietnam Academy of Social Science, Vietnam)

14:50-16:20 **Session 3: Industrial and Regional Development**

Moderator: **Hyun-Hoon Lee** (Kangwon National University, Korea)

08/16/2022 (Final)

Changes in the Economic Paradigm and Seoul Economy

Heeseok Park (The Seoul Institute, Korea)

Sustainable Development Index of Foreign Aid of OECD DAC

Sung Jin Kang (Korea University, Korea) and **Jeewan Kim*** (Korea University, Korea)

The Evolution of Embodied Services in Korean Goods Exports

Jin Myon Lee (Korea Institute for Industrial Economics & Trade, Korea)

16:20-16:35 **Coffee Break**

16:35-17:15 **Opening Session & Keynote Speech**

Moderator: Won Joong Kim (Konkuk University, Korea)

Remarks by Organizer

Byongho Tchoe (President, The Association of Korean Economic Studies, Korea)

Congratulatory Remarks

Soon-Tak Suh (President, University of Seoul)

Hae-Gu Jung (Chairperson, National Research Council for Economics, Humanities and Social Science)

Tae Soo Lee (President, Korea Institute for Health and Social Affairs)

Keynote Speech

Challenges and Policy Responses of the Korean Economy beyond COVID-19

Jae-Wan Bahk (Sungkyunkwan University & Former Minister of Strategy and Finance, Korea)

17:15-18:30 **Plenary Session: Challenges and Responses of Korea and the World Economy in the Era of Post COVID-19 Pandemic**

Moderator: Byongho Tchoe (University of Seoul, Korea)

Return of Inflation: What We Missed and What We Should Do

Yang Su Park (President, Economic Research Institute, Bank of Korea, Korea)

Changes of Global Supply Chain Risks since the COVID-19 Pandemic Outbreak and Their Implications

Do Hoon Kim (Sogang University & Former President of Korea Institute for Industrial Economics & Trade, Korea)

08/16/2022 (Final)

Impacts of International Capital Flows in the Crisis: The Role of the US Monetary Policy

Shin-ichi Fukuda (University Tokyo, Japan)

Panelists:

Chung Mo Koo (CTBC Business School, Republic of China)

Young Jae Kim (Pusan National University, Korea)

Youngjin Ham (Korea Institute for Health and Social Affairs, Korea)

18:30-18:45 **Closing Session / Group Photo**

Moderator: Won Joong Kim (Konkuk University, Korea)

Remarks by Organizer

Byongho Tchoe (President, The Association of Korean Economic Studies, Korea)

18:45-20:30 **Dinner**