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*The International Conference of the Association of Korean Economic Studies (AKES) on*

# **Korea and the World Economy XIV: 'New Challenge for the Korea and China Cooperation, the World Economy in the Era of Globalization and Polarization'**

August 6-8, 2015

METRO PARK LIDO HOTEL BEIJING,  
Renmin University of China, Beijing, China



## **Organizers**

**Kiheung Kim**, President,  
The Association of Korean Economic Studies (AKES),  
Kyonggi University

**Kar-yiu Wong**, Professor and Director,  
University of Washington Research Center  
for International Economics

**Chen Yulu**, President of Renmin University of China;  
Dean and Co-Chair of Chongyang Institute  
for Financial Studies (RDCY)

**Sung-Hwan Shin**, Korea Institute of Finance (KIF)  
**Seyoung Ahn**, National Research Council for Economic,  
Humanities, and Social Sciences (NRCS)

**Ilhyung Lee**, Korea Institute for Economic Policy (KIEP)  
**Hyungsoo Park**, Korea Institute for Public Finance (KIPF)

## Overview of the Conference

### Thursday, August 6, 2015

19:30-21:30 Conference Reception (BEIJING QUANJUDE SANYUANQIAO ROST DUCK RESTAURANT, Beijing)

### Friday, August 7, 2015

*Venue: Hall of Classics, METRO PARK LIDO HOTEL, Beijing, China*

08:00-08:30 Registration (BALL ROOM 1)

08:30-10:00 Session 1A: Poverty, Social Welfare and Income Redistribution (organized by KIHASA, SSK III, BALL ROOM 2)

Session 1B: Monetary and Financial Policy I (organized by KIF, BEIJING TING)

Session 1C: Labor Economics I (organized by NRCS, SSK I, DU KANG TING)

Session 1D: East Asian Economic Cooperation I (organized by KIEP, TAO RAN TING)

10:00-10:15 Coffee Break

10:15-11:45 Session 2A: Trade and Industrial Policy (organized by KIET, BALL ROOM 2)

Session 2B: Monetary and Financial Policy II (organized by KIF, BEIJING TING)

Session 2C: Labor Economics II (organized by KDI, SSK I, DU KANG TING)

Session 2D: East Asian Economic Cooperation II (organized by KIEP, TAO RAN TING)

11:45-13:30 Lunch (organized by RDCY, AKES, SSK, METRO PARK LIDO HOTEL BEIJING)

- 13:30-14:45 Welcome Ceremony and Keynote Speech (organized by AKES, BALL ROOM 1)
- 14:45-14:50 Group Photo
- 14:50-15:00 Break
- 15:00-16:30 Session 3A: International Finance (BALL ROOM 2)  
Session 3B: Public Finance (organized by KIPF, BEIJING TING)  
Session 3C: Trade and Investment (organized by KERI, DU KANG TING)  
Session 3D: Monetary and Financial Economics (organized by Bank of Korea ERI, TAO RAN TING)
- 16:30-16:50 Coffee Break
- 16:50-18:20 Session 4A: Energy and Climate Change (organized by NRCS, BALL ROOM 2)  
Session 4B: Applied Economics (organized by SSK I, BEIJING TING)  
Session 4C: Financial Markets (organized by SSK I, DU KANG TING)  
Session 4D: International Trade (organized by POSRI, TAO RAN TING)  
Session 4E: Applied Economics II (organized by SSK II, BALL ROOM 1)
- 18:30-20:00 Dinner (organized by KSD, RDCY, SSK, METRO PARK LIDO HOTEL)  
Dinner Speech

### Saturday, August 8, 2015

*Venue: METRO PARK LIDO HOTEL, Beijing, China*

- 07:30-09:00 Plenary Round-table Meeting Conference (organized by AKES, SSK)  
“East Asian Economic Integration”
- 09:20-09:40 Closing Session
- 09:40-10:00 Group Photo

## Program

### Thursday, August 6, 2015

- 19:30-21:30 Conference Reception: BEIJING QUANJUDE SANYUANQIAO ROST DUCK RESTAURANT  
 Moderator: **Seong-Hoon Lee** (Cheongju University, Korea)  
 Welcome Speech: **Wen Wang** (Executive Director, RDCY, China)  
**Hyunggon Jeong** (Vice President, KIEP, Korea)

### Friday, August 7, 2015

- 08:00-08:30 Registration (BALL ROOM 1)
- 08:30-10:00 **Session 1A: Poverty, Social Welfare and Income Redistribution**  
 (organized by KIHASA, SSK III, BALL ROOM 1)  
 Moderator: **Beomcheol Cin** (Kyonggi University, Korea)
- An Analysis on the Minimum Efficiency Scale of Local Autonomies in Korea*  
**Sung Tai Kim** (Cheongju University, Korea), **Young Jun Chun**  
 (Hanyang University, Korea) and **Jin-Yeong Kim** (Konkuk University,  
 Korea)  
 Discussant: **Seung-Rae Kim** (Hallym University, Korea)
- Intergenerational Bequests and the Divergence of Income Distribution*  
**Joong-Ho Kook** (Yokohama City University, Japan)  
 Discussant: **Sung Tai Kim** (Cheongju University, Korea)
- A Comparison of Tax Progressivity between the Deductions and Tax  
 Credits in Korea between 2007 and 2013*  
**Sung Tai Kim** (Cheongju University, Korea), **Myoung Kyu Kim**  
 (Cheongju University, Korea) and **Byung In Lim** (Chungbuk National  
 University, Korea)  
 Discussant: **Keena Li** (Brigham Young University, USA)

**Session 1B: Monetary and Financial Policy I (organized by KIF, BEIJING TING)**

*Moderator:* **Chung Mo Koo** (Kangwon National University, Korea)

*Inflation Targeting and Real Interest Rate Parity: A Bias Correction Approach*

**Jaebom Kim** (Oklahoma State University, USA)

*Discussant:* **Henry Schneider** (Swiss Federation of SME, Switzerland)

*The Monetary Policy of Inflation Targeting as a Nominal Anchor: the Ghanaian Experience*

**Mohammed Umar** and **Jauhari Dahalan** (Universiti Utara Malaysia, Malaysia)

*Discussant:* **Seyed Komail Tayebi** (University of Isfahan, Iran)

*Japan's Lost Decade: Lessons for Other Economies*

**Naoyuki Yoshino** (Asian Development Bank Institute, Japan) and **Farhad Taghizadeh-Hesary** (Keio University, Japan)

*Discussant:* **Shin-ichi Fukuda** (University of Tokyo, Japan)

*Government Bond Market Integration in East Asia*

**Lian Liu** (Waseda University, Japan)

*Discussant:* **Yeonho Lee** (Chungbuk National University, Korea)

**Session 1C: Labor Economics I (organized by NRCS, SSK I, DU KANG TING)**

*Moderator:* **Byung In Lim** (Chungbuk National University, Korea)

*Labor Market Institutions and Comparative Advantage*

**Seung-Gyu Sim**, **Kazuhiro Teramoto** (University of Tokyo, Japan) and **Dongwoo Yoo** (West Virginia University, USA)

*Discussant:* **Hyelim Son** (University of Hong Kong, Hong Kong)

*Changes in Korean Labor Productivity through Index Decomposition*

**Wankeun Oh** (Hankuk University of Foreign Studies, Korea) and **Ki-Hong Choi** (National Pension Research Institute, Korea)

## Program

*Discussant:* **Taehee Kwon** (Korea Employment Information Service, Korea)

*Convergence of Educational Attainment across the World Countries*

**Seung Rok Park** (Hansung University, Korea) and **Doo Yull Choi**  
(Korea University of Technology and Education, Korea)

*Discussant:* **Ki-Dong Lee** (Keimyung University, Korea)

*Human Capital Accumulation through Recurrent Education*

**Mariko Tanaka** (Musashino University, Japan)

*Discussant:* **Izza Mafruhah** (Sebelas Maret University, Indonesia)

**Session 1D: East Asian Economic Cooperation I (organized by KIEP, TAO RAN TING)**

*Moderator:* **John Junggun Oh** (Konkuk University, Korea)

*Are Exports to China and the US Substitutes for Japan, Korea, and Taiwan?*

**Chan-Guk Huh** (Chungnam National University, Korea)

*Discussant:* **Moonsung Kang** (Korea University, Korea)

*Knowledge Spillovers through Multinational Firms in High-tech and Low-tech Industries*

**Hyelin Choi** (KIEP, Korea)

*Discussant:* **Denis Suslov** (Russian Academy of Science, Russia)

*Trade and Economic Growth in North Korea*

**Jangho Choi** (KIEP, Korea)

*Discussant:* **Hiro Lee** (Osaka University, Japan)

10:00-10:15 Coffee Break

10:15-11:45 **Session 2A: Trade and Industrial Policy (organized by KIET, BALL ROOM 2)**

*Moderator:* **Eui Young Lee** (Kunsan University, Korea)

*The Paradoxes of the Protectionist Lobby, Protectionist Labor, Protectionist Party and Voters All Gaining as Trade Protection Falls with Economic Development: Cross-National Estimates*

**Stephen P. Magee** (University of Texas, USA)

*Discussant:* **Sangho Kim** (Ritsumeikan Asia Pacific University, Japan)

*Critical Evaluation of China's Industrial Policy from the Experience of Korea and Japan*

**Dong Jin Son** (Yanqing Institute of Technology, China), **Seung Rok Park** (Hansung University, Korea) and **Pilky Hong** (Seoul Digital University, Korea)

*Discussant:* **Zhang Jianping** (Institute for International Economic Research of NDRC, China)

*Investment Opportunities Brought by China and South Korea FTA*

**Zhang Jianping** (Institute for International Economic Research of NDRC, China)

*Discussant:* **Pilky Hong** (Seoul Digital University, Korea)

**Session 2B: Monetary and Financial Policy II (organized by KIF, BEIJING TING)**

*Moderator:* **Yeonho Lee** (Chungbuk National University, Korea)

*Do We Like the Greenback or Something Else?: An Analysis on the Determinants of Reliance on Foreign-Currency Denominated Debt*

**Hiro Ito** and **Cesar Rodriguez** (Portland State University, USA)

*Discussant:* **Jaebeom Kim** (Oklahoma State University, USA)

*Reforming China's Banking System: An "Austrian" Proposal*

**Henry Schneider** (Swiss Federation of SME, Switzerland)

*Discussant:* **Mohammed Umar** (Universiti Utara Malaysia, Malaysia)

*The Bank-lending Channel of Monetary Policy Transmission in China: A Comparison between Chinese and Foreign Banks*

**Nan Li** and **Yeonho Lee** (Chungbuk National University, Korea)

*Discussant:* **Farhad Taghizadeh-Hesary** (Keio University, Japan)

*Unconventional Monetary Policy and its External Effects: Evidence from Japan's Exports*



## Program

**Shin-ichi Fukuda and Tsutomu Doita** (University of Tokyo, Japan)

*Discussant:* **Cesar Rodriguez** (Portland State University, USA)

**Session 2C: Labor Economics II** (organized by KDI, SKK I , DU KANG TING)

*Moderator:* **Sung Tai Kim** (Cheongju University, Korea)

*The Impact of College Education on Labor Market Outcomes and Household Financial Decisions*

**WooRam Park** (Korea Development Institute, Korea) and **Hyelim Son** (University of Hong Kong, Hong Kong)

*Discussant:* **Wankeun Oh** (Hankuk University of Foreign Studies, Korea)

*How Important is Non-Cognitive Personality and Growth Background to the Persistence of Unemployment in Korea*

**Seo-Hyeong Lee, Ki-Dong Lee and Yeon-Joo Jang** (Keimyung University, Korea)

*Discussant:* **Byung In Lim** (Chungbuk National University, Korea)

*Policies on Vitalizing the Medical Tourism Industry –Support for Utilizing Public Database–*

**Taehee Kwon**(Korea Employment Information Service, Korea) and **Kiheung Kim** (Kyonggi University, Korea)

*Discussant:* **Mariko Tanaka** (Musashino University, Japan)

*The Placement Model of Indonesian Migrant Worker in Formal Sector*

**Izza Mafruhah and Nunung Sri Mulyani** (Sebelas Maret University, Indonesia)

*Discussant:* **Dongwoo Yoo** (West Virginia University, USA)

**Session 2D: East Asian Economic Cooperation II** (organized by KIEP, TAO RAN TING)

*Moderator:* **Moonsung Kang** (Korea University, Korea)

*Optimal Fiscal Policy Rule for Achieving Fiscal Sustainability: A Japanese Case Study*

**Naoyuki Yoshino** (Asian Development Bank Institute, Japan) and

**Farhad Taghizadeh-Hesary** (Keio University, Japan)

*Discussant:* **Chan-Guk Huh** (Chungnam National University, Korea)

*Estimating the Effects of Free Trade Agreements on Trade Flows in East Asia*

**Denis V. Suslov** (Asia Pacific Economic Research Institute, Russia) and

**Marina G. Mazitova** (Russian Academy of Science, Russia)

*Discussant:* **Naoyuki Yoshino** (Asian Development Bank Institute, Japan)

*Applied General Equilibrium Analysis of Mega-Regional Free Trade Initiatives in the Asia-Pacific*

**Hiro Lee** (Osaka University, Japan) and **Ken Itakura** (Nagoya City University, Japan)

*Discussant:* **Hyelin Choi** (KIEP, Korea)

*Gradual Economic Integration between South and North Korea and Economic Cooperation in Northeast Asia*

**Moonsung Kang** (Korea University, Korea)

*Discussant:* **Jangho Choi** (KIEP, Korea)

11:45-13:30 Lunch (organized by RDCY, AKES, METRO PARK LIDO HOTEL BEIJING)

13:30-14:45 **Welcome Ceremony and Keynote Speech (organized by AKES, BALL ROOM 1)**

*Moderator:* **Sung Jin Kang** (Korea University, Korea)

#### **Remarks by Organizers**

**Kiheung Kim** (President, The Association of Korean Economic Studies)

#### **Congratulatory Remark (message)**

**Eui-hwa Jeong** (Speaker, Korea National Assembly)

**Woo-taik Chung** (Chairman of The National Policy Committee, Korea National Assembly)

#### **Keynote Speech**

**Wen Wang** (Executive Dean, RDCY, Renmin University of China)

**Jaehoon, Yoo** (President, Korea Securities Depository)

*Asia Capital Market Integration - from CSD's Perspective*

## Program

14:45-14:50 Group Photo

14:50-15:00 Break

15:00-16:30 **Session 3A: International Finance (BALL ROOM 2)**

*Moderator:* **Yunjong Wang** (SK Research Institute, Korea)

*Informational Content of Volatility Forecast in Eurodollar Futures  
Options Markets*

**Kwanho Kim** (Chungbuk National University, Korea)

*Discussant:* **Taly I** (Korea Research Institute for Human Settlements, Korea)

*Study on Return and Volatility Spillover Effects among Stock, CDS,  
and Foreign Exchange Markets in Korea*

**Taly I** and **Chungyu Park** (Korea Research Institute for Human  
Settlements, Korea)

*Discussant:* **John Junggun Oh** (Konkuk University, Korea)

*AIB, Yuan Internationalization, New International Monetary and Financial  
System and Regional Monetary and Financial Architecture in East Asia*

**John Junggun Oh** (Konkuk University, Korea)

*Discussant:* **Chi Hun Lee** (Korea Center International Finance, Korea)

**Session 3B: Public Finance (organized by KIPF, BEIJING TING)**

*Moderator:* **Wonhee Lee** (KIPF, Korea)

*Prosperity or Stagnation: the Role of Government Expenditures*

**Pak Hung Mo** (Hong Kong Baptist University, Hong Kong)

*Discussant:* **Hanjun Park** (KIPF, Korea)

*Performance Evaluation for the Korean Public Institutions: System  
and Practice*

**Hanjun Park** (KIPF, Korea)

*Discussant:* **Sejeong Ha** (KIPF, Korea)

*A Recent Reform of Public Institutions in Korea: Perspectives and Implications*

**Sejeong Ha** (KIPF, Korea)

*Discussant: Byung In Lim* (Chungbuk National University, Korea)

*Simulating Korean Pension Reform in a Large Open Economy Model*

**Keena Li** and **Kerk L. Phillips** (Brigham Young University, USA)

*Discussant: Pak Hung Mo* (Hong Kong Baptist University, Hong Kong)

**Session 3C: Trade and Investment (organized by KERI, DU KANG TING)**

*Moderator: Sangho Kim* (Ritsumeikan Asia Pacific University, Japan)

*Wage Disparities and Internal Migration Patterns*

**Akira Shimada** (Nagasaki University, Japan)

*Discussant: Hyelim Son* (University of Hong Kong, Hong Kong)

*Human Capital Investment When Sheepskin Effects Matter: Evidence from Income Shocks in Indonesia*

**Hyelim Son** (University of Hong Kong, Hong Kong)

*Discussant: Pilky Hong* (Seoul Digital University, Korea)

*What Drives Total Factor Productivity Growth for Japanese Manufacturing Industry?*

**Sangho Kim** (Ritsumeikan Asia Pacific University, Japan)

*Discussant: Akira Shimada* (Nagasaki University, Japan)

**Session 3D: Monetary and Financial Economics (organized by The Bank of Korea, ERI, TAO RAN TING)**

*Moderator: Sung Ho Park* (The Bank of Korea, ERI, Korea)

*Interest Rate Rule and Central Bank Transparency in an Open New Keynesian DSGE Model*

**Hsu Chen-Min** and **Tsai Yue-Kun** (National Taiwan University, Taiwan)

*Discussant: Hail Park* (The Bank of Korea, ERI, Korea)

## Program

*The Effects of Global Liquidity on Global Imbalances*

**Hail Park** (The Bank of Korea, ERI, Korea), **Marie-Louise Djigbenou** (University Montesquieu Bordeaux IV) and **Valère Fourel** (Banque de France and Massachusetts Institute of Technology)

*Discussant:* **Sung Ho Park** (The Bank of Korea, ERI, Korea)

*The Effects of Globalization on Macroeconomic Dynamics in a Trade-Dependent Economy: the Case of Korea*

**Fabio Milani** (University of California, Irvine) and **Sung Ho Park** (The Bank of Korea, ERI, Korea)

*Discussant:* **Hsu Chen-Min** (National Taiwan University, Taiwan)

16:30-16:50 Coffee Break

16:50-18:20 **Session 4A: Energy and Climate Change (organized by NRCS, BALL ROOM 2)**

*Moderator:* **Yeonho Lee** (Chungbuk National University, Korea)

*Optimal Environmental Fiscal Policy for Sustainable Development*

**Seung-Rae Kim** (Hallym University, Korea)

*Discussant:* **Evi Gravitiani** (Sebelas Maret University, Indonesia)

*Choice Mitigation for Climate Change: Comparing Two Big Cities in Central Java, Indonesia*

**Evi Gravitiani, Suryanto, Ernoiz Antriyandarti** (Sebelas Maret University, Indonesia)

*Discussant:* **Soojung Kim** (Korea University, Korea)

*Life Satisfaction and Water Pollution in Korea*

**Sung Jin Kang** and **Soojung Kim** (Korea University, Korea)

*Discussant:* **Andrey Kovsh** (Saint Petersburg State University, Russia)

*The Natural Gas Market Integration in Northeast Asia*

**Andrey Kovsh** (Saint Petersburg State University, Russia)

*Discussant:* **Seung-Rae Kim** (Hallym University, Korea)

**Session 4B: Applied Economics I (organized by SSK I, BEIJING TING)**

*Moderator:* **Yan Zhang** (Fukuoka Women's University, Japan)

*Bank Power and Cash Holdings: Evidence from Asian Economies*

**Fu Jiangtao** (Waseda University, Japan)

*Discussant:* **Kwanho Kim** (Chungbuk National University, Korea)

*Macroeconomic Variables Effects on the Chinese Antidumping Investigation Decisions by Country and Industry Specificities*

**Hyung Rae Park, Jang Binchi** and **Qio Lingcong** (Gangneung-Wonju National University, Korea)

*Discussant:* **Kyunglim Shin** (Korea University, Korea)

*Interrelationship of Stock Prices in Asian Markets and the Financial Crises*

**Yan Zhang** (Fukuoka Women's University, Japan)

*Discussant:* **Hyung Rae Park** (Gangneung-Wonju National University, Korea)

*Assessing the Effectiveness of Aid for Trade in Southeast Asia*

**Kyung Lim Shin** (Korea University, Korea)

*Discussant:* **Yan Zhang** (Fukuoka Women's University, Japan)

**Session 4C: Financial Markets (organized by SSK I, DU KANG TING)**

*Moderator:* **Hundae Lee** (Kyonggi University, Korea)

*FDI Vintage and the Productivity of Chinese Regional Economy*

**Yonghun Jung, Junyeop Lee** (Inha University, Korea) and **Seong-Hoon Lee** (Cheongju University, Korea)

*Discussant:* **Sung Tae Kim** (Kyonggi University, Korea)

*The Effect of Aid for Trade on Export Diversification of Recipient Countries*

**Yu Ri Kim** (The University of Tokyo, Japan)

*Discussant:* **Yonghun Jung** (Inha University, Korea)

*Program*

*A Period Comparative Analysis on the Determinants of Official Development Assistance (ODA) of South Korea*

**Kim Mi Lim** (Yonsei University, Korea)

*Discussant:* **Yu Ri Kim** (The University of Tokyo, Japan)

*A Study on Successful Development Directions of the KONEX*

**Sung Tae Kim** and **Jae Hyun Shim** (Kyonggi University, Korea)

*Discussant:* **Kim Mi Lim** (Yonsei University, Korea)

**Session 4D: International Trade (organized by POSRI, TAO RAN TING)**

*Moderator:* **Taek-Dong Yeo** (Yeungnam University, Korea)

*Effect of Exchange Rate Uncertainty on Trade Integration in ASEAN+3*

**Seyed Komail Tayebi**, **Zahra Zamani** (University of Isfahan, Iran) and

**Chung Mo Koo** (Kangwon National University, Korea)

*Discussant:* **Badassa Wolteji** (Jimma University, Ethiopia)

*Do Regional Trade Agreements Increase Members' Bilateral Greenfield Investment?*

**Badassa Wolteji** (Jimma University, Ethiopia) and **Hyun-Hoon Lee** (Kangwon National University, Korea)

*Discussant:* **Taek-Dong Yeo** (Yeungnam University, Korea)

*Income Inequality as a Demand-based Determinant of FDI: A Knowledge-Capital Model Approach*

**Yongho Choi** (Korea Rural Economic Institute, Korea), **Taek-Dong Yeo** (Yeungnam University, Korea) and **Young-Man Yoon** (Incheon National University, Korea)

*Discussant:* **Seyed Komail Tayebi** (University of Isfahan, Iran)

**Session 4E: Applied Economics II (organized by SSK II, BALL ROOM 1)**

*Moderator:* **Sung Jin Kang** (Korea University, Korea)

*Evacuation and Psychological Distress: Evidence of Reference-Dependent Utility and Loss Aversion*

**Keiko Iwasaki** and **Yasuyuki Sawada** (University of Tokyo, Japan)

*Discussant:* **Soonhyung Sim** (Korea University, Korea)

*Demand Elasticities of Residential Electricity Demand in South Korea, 2003-2012*

**Yejin Keum** (Chungbuk National University, Korea)

*Discussant:* **Jeehwan Kim** (Korea University, Korea)

*Subway Platform Screen Doors (PSDs) and Suicides in Korea*

**Yasuyuki Sawada** (University of Tokyo, Japan), **Sung Jin Kang** (Korea University, Korea), **Tetsuya Matsubayashi** (Osaka University, Japan), **Michiko Ueda** (Syracuse University, USA) and **Yong Woon Chung** (Korea University, Korea)

*Discussant:* **Sangmi Kim** (Chungbuk National University, Korea)

*The Effect of Unemployment Insurance on Unemployment Duration: Regression Discontinuity Approach*

**Soonhyung Sim** (Korea University, Korea) and **Hongshik Lee** (Korea University, Korea)

*Discussant:* **Yong Woon Chung** (Korea University, Korea)

18:30-20:00 Dinner (organized by AKES, RDCY(Renmin University), KSD, SSK, METRO PARK LIDO HOTEL BEIJING, BALL ROOM 1)



## Program

### Best Paper Award Ceremony

(Sponsored by Dasan Institute of Economic Research (DIER))

*Moderator:* **Yenoho Lee** (Chungbuk National University, Korea)

2014 Best Paper of *Korea and the World Economy*

**Joung Yeo Angela No** (Kookmin University) and **Boyoung Seo** (University of Minnesota), “*Innovation and Competition: The True Innovativeness of Innovation and Distance to Frontier*,” Vol. 15, No. 2, August 2014

### Dinner Speech

*Moderator:* **Kiheung Kim** (president, AKES), **Sung Jin Kang** (Korea University, Korea)

**Hyung-soo Park** (Korea Institute for Public Finance (KIPF))

**Miyon Lee** (Minister Counsellor, Korean Embassy in China)

**Wen Wang** (Executive Dean, RDCY, China)

**Saturday, August 8, 2015**

*Venue: METRO PARK LIDO HOTEL, Beijing, China*

07:00-07:30 Breakfast

07:30-09:00 Plenary Round-table Meeting Conference “Korea and China, Economic Cooperation Declaration (organized by the AKES, RDCY, KIEP, SSK)”

*Moderator: **Sung Jin Kang** (Korea University, Korea)*

**Remarks by Organizer**

**Kiheung Kim** (president, AKES)

**Keynote speech**

**Ying Liu** (Researcher, Director of Cooperative Research Department, Chongyang Institute for Financial Studies (RDCY), Renmin University of China)

**Panelists**

**Wang Wen** (RDCY, China), **Chung Mo Koo** (Kangwon National University, Korea), **Yunjong Wang** (SK Research Institute, Korea), **Shin-ichi Fukuda** (University of Tokyo, Japan), **Stephen P. Magee** (University of Texas, USA), **Naoyuki Yoshino** (Asian Development Bank, Japan)

09:00-09:20 Closing Session

09:40-09:50 Group Photo

### *Program Committee*

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**Sang Joon Lee**, KRIVET

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Korea Institute of Finance (KIF)  
Korea Institute of Public Finance (KIPF)  
Korea Development Institute (KDI)  
Korea Institute for Industrial Economics & Trade (KIET)  
The Bank of Korea, Economic Research Institute (BOK, ERI)  
Korea Institute for Health and Social Affairs (KIHASA)  
Dasan Institute of Economic Research (DIER)  
SSK I (NRF-2013-2013S1A3A2042735)  
SSK II (NRF-2013-2013S1A3A2054749)  
SSK III (NRF-2014S1A3A2044456)

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POSCO Research Institute (POSRI)  
Korea Eximbank Overseas Economic Research Institute (KOERI)  
Korea Center for International Finance (KCIF)  
LG Economic Research Institute (LGERI)  
Korea Securities Depository (KSD)